Company Name : AL MADINA TRADERS & CO.   
Address : Gulistan e Juahor, Rashid Minhas Road, Karachi, Sindh, Pakistan  
Contact No. : +92-313-2933912  
E-Mail ID : Shezizafar88@gmail.com

Project (QuickBooks)

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
| **Company 🡪 Chart of Accounts (Ctrl + A)** | | | | | |
| **Assets** | | **Liabilities** | | **Equities** | |
| **Accounts Name** | **Type** | **Accounts Name** | **Type** | **Accounts Name** | **Type** |
| Cash In Hand | Other Current Assets  Beg Bal Rs 150,000/- | Accounts Payable | Accounts Payable | Capital | Equity |
| Meezan Bank | Bank  Beg Bal Rs 2,400,000/- | Salaries Payable | Other Current Liab. | Drawing | Equity |
| Hbl Bank | Bank  Beg Bal Rs 600,000/- | Sales Tax Payable | Other Current Liab. |  |  |
| Accounts Receivable | Accounts Receivable |  |  |  |  |
| Inventory | Other Current Assets |  |  |  |  |
| Office Supplies | Other Current Assets |  |  |  |  |
| Office Computer | Fixed Assets |  |  |  |  |
| Office Furniture | Fixed Assets |  |  |  |  |
| **Revenue** | | **Cost Of Goods Sold (Purchases)** | | **Operating Expenses** | |
| **Accounts Name** | **Type** | **Accounts Name** | **Type** | **Accounts Name** | **Type** |
| Sales Denim Cassic/S-001 | Income | Pur Denim Cassic/S-001 | Cogs | Rent Exp | Expense |
| Sales Cotton Fine/S-008 | Income | Purchase Cotton Fine/S-008 | Cogs | Salaries Exp | Expense |
| Sales Vgo-Jeans-Rust | Income | Purchase Vgo-Jeans-Rust | Cogs | Donation Exp | Expense |
| Sales Return | Income | Pur Return | Cogs | Other Exp | Expense |
| Sales Discount | Income | Pur Discount | Cogs | Wages Exp | Expense |
| Service Income | Income |  |  | Insurance Exp | Expense |
| Interest Income | Income |  |  | Advertising Exp | Expense |

|  |  |  |  |
| --- | --- | --- | --- |
| List 🡪 Item List 🡪 Item 🡪 New | | | |
| **Type** | **Inventory Part** | **Inventory Part** | **Inventory Part** |
| **Name** | S-001/DENIM CLASSIC/ JEANS | s-008/COTTON FINE /ROLL | S-020/VGO-JEANS-RUST |
| **Unit of Measure** | EA (EACH) | MTR (METER) | EA (EACH) |
| **Unit Cost** | 7500/- | 680/- | 5500/- |
| **Unit Price** | 18500/- | 950/- | 11050/- |
| **COGS Account** | Purchase Denim Classic/S-001 | Purchase Cotton Fine/S-008 | Purchase VGO-JEANS-RUST |
| **Income Account** | Sales DENIM CLASSIC/S-001 | Sales Cotton Fine/S-008 | Sales VGO-JEANS-RUST |
| **Assets Account** | Inventory Asset | Inventory Asset | Inventory Asset |
| **On Hand (Quantity)** | 5,500/EA | 12,500/METER | 10,000/EA |

**Setting up For SALE TAX.**

**Tax Name: Sales Tax**

**Vendor: FBR (Federal Board of Revenue)**

**Type: Tax Agency**

**Tax Rate: 17%,**

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
| **Customer 🡪 Customer Center 🡪 New Customer** | | | **Vendor --. Vendor Center --. New Vendor** | | |
| **Company Name** | Nawaz-Mehar | Ali Fabric | **Company Name** | Haji-Textile | Kashif-Fabrics |
| **Address** | Tariq Road | Saddar | **Address** | Korangi | Site Area |
| **Payment Terms** | N/30, 4/10 | N/30, 4/10 | **Payment Terms** | N/30, 5/10 | N/30, 5/10 |
| **Credit Limit** | Rs 1,500,000/- | 1,500,000/- | **Credit Limit** | 3,000,000/- | 3,000,000/- |
| **Customer Type** | Retailer | Retailer | **Vendor Type** | Manufacture | Manufacture |

|  |  |  |  |
| --- | --- | --- | --- |
| List 🡪 Item List 🡪 Item 🡪 New | | | |
| **Type** | **Non-Inventory Part** | **Non-Inventory Part** | **Non-Inventory Part** |
| **Name** | Duct Tape /Sp-001 | Hole Punch /Sp-002 | Envelope /Sp-003 |
| **Unit of Measure** | Ea (Each) | Ea (Each) | Ea (Each) |
| **Unit Cost** | 450/- | 680/- | 12/- |
| **Account** | Office Supplies | Office Supplies | Office Supplies |

|  |  |  |  |
| --- | --- | --- | --- |
|  | | | |
| **Type** | **Non-Inventory Part** | **Non-Inventory Part** | **Non-Inventory Part** |
| **Name** | Stapler /Sp-004 | Paper (Bunch) /Sp-005 | File Folder /Sp-006 |
| **Unit of Measure** | Ea (Each) | Ea (Each) | Ea (Each) |
| **Unit Cost** | 900/- | 1,650/- | 200/- |
| **Account** | Office Supplies | Office Supplies | Office Supplies |

|  |  |  |  |
| --- | --- | --- | --- |
|  | | | |
| **Type** | **Non-Inventory Part** | **Non-Inventory Part** | **Non-Inventory Part** |
| **Name** | Scissors /Sp-007 | Binder Clip /Sp-008 | Note Book /Sp-009 |
| **Unit of Measure** | Ea (Each) | Ea (Each) | Ea (Each) |
| **Unit Cost** | 440/- | 5/- | 700/- |
| **Account** | Office Supplies | Office Supplies | Office Supplies |

Reports

* Trial Balance
* General Ledger
* Income Statement
* Balance Sheet
* Accounts Listing

1. Purchase 50 Qty Of Denim Classic/S-001,To Haji-Textile On Account.
2. Purchased Office Supplies To Mr. Faizan From Ali Shop On Cash Rs 8,017/-

{Duct Tape 2 Qty, Hole Punch 2 Qty,

Envelope 1 Qty, Stapler 1 Qty ,Paper(Bunch) 2 Qty,

File Folder 2 Qty, Scissors 1 Qty, Binder Clip 1 Qty,

Note BooK 1 Qty}

1. Purchase 35 Roll Of S-008/Cotton Fine, (28 Meter Each) To Kashif-Fabrics By Bank Hbl.
2. Receive Sales Order 200 Qty Of Denim Classic/S-001from Ali Fabrics.
3. Paid Utility Bills Rs 5,000 For Telephone To Ptcl And Rs 3,000/- For Electricity To K-Electric From Hbl
4. Sold 200 Qty Of Denim Classic/S-001to Ali Fabric Against Sales Order
5. Paid Office Rent To Mr. Saad For Rs 20,000 From Hbl.
6. Sold 42 Roll Of S-008/Cotton Fine, (28 Meter Each) To Nawaz-Mehar On Cash
7. Purchase 50 Qty Of S-020/Vgo-Jeans-Rust, To Haji-Textile On Account.
8. Amount Withdrawn From Meezan Bank For Personal Use Rs 30,000/-.
9. Sold 50 Qty Of S-020/Vgo-Jeans-Rust To Nawaz-Mehar On Cash